

*Morab Breeders'
Trust Fund
Cash Payouts*

*Morab Owners Earn ...
80% of the Payout*

*Breeder of the Morab or the
Foal Enroller Earn ...
10% of the Payout*

*Stallion Owner or Stallion
Enroller Earn ...
10% of the Payout*



*International Morab
Breeders' Association*

A Full Service Morab Breed Association that offers:

Clubs

Shows

Memberships

Horse Awards

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National Promotions

Half-Morab Registry

International Morab Registry

Morab Perspective, Newsmagazine

Interactive Internet Website, www.morab.com

More Information please contact:

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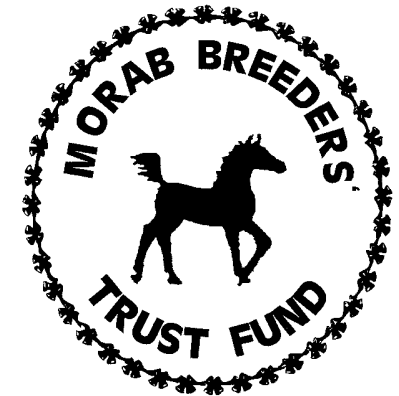
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A Way To Earn
Money With Your
Morabs

Morab Breeders' Trust Fund

This is a program involving stallion and Morab foal enrollments with payouts annually to, the Sire Enroller, Foal Enroller and the Owner of the Morab. This program works in conjunction with the Lifetime Achievement Award Program (LAAP). Payouts are based on the yearly points earned in the LAAP and the number of horses enrolled in the Morab Breeders' Trust Fund (MBTF). Payouts are divided: 10% Stallion Enroller, 10% Foal Enroller and 80% Current owner of the Morab.

NOTE: The horse must also be Lifetime nominated to the Lifetime Achievement Award Program (LAAP) the fee is \$20.00 or two or more horses \$10.00 per horse. For more LAAP information or forms contact : awardsimba@yahoo.com or IMBA Awards W6912 Hwy A Lake Mills, WI 53551

MORAB FOAL ENROLLMENT

Breed your mares to stallions Enrolled in the Morab Breeders' Trust Fund or buy foals that are sired by Morab Breeders' Trust Fund Stallions. You can earn 10% of the yearly LAAP point value of your foal's MBTF earnings for the LIFETIME of the horse, even if the horse is sold.

NOTE: If the horse is not sired by a MBTF Enrolled stallion there is an additional \$15.00 fee. The horse must also be IMR registered and LAAP nominated.

LIFETIME MORAB FOAL ENROLLMENT FEE (This is a one time fee.)

Birth to six months old \$25.00
Six months to a year old \$50.00

OLDER MORAB ENROLLMENT

Enroll your horses that are one year old or older. You can earn 80% of the yearly LAAP point value of your MBTF enrolled horse's earnings as long as you own the horse. If the horse is sold the earnings are transferred to the new owner.

NOTE: The horse must also be IMR registered and LAAP nominated.

LIFETIME OLDER MORAB ENROLLMENT FEE (This is a one time fee.)

Morab horses Two-years-old and older \$75.00

MORAB, MORGAN AND ARABIAN STALLION ENROLLMENT

Morab, Morgan and Arabian Stallion Owners, enroll your stallion EVERY year by December 31 prior to the next breeding season. Enroll early to receive your FREE listing in the *Morab Perspective*. Pay an Enrollment fee each year based on the number of mares a stallion bred that will produce Morab foals that are eligible for IMR registration. The Stallion owner can earn 10% of the yearly LAAP point value for each of your stallion's Morab offspring enrolled in the Morab Breeders' Trust Fund. The Stallion Enrollment fee may be paid by someone other than the stallion owner as long as the stallion owner agrees, the payee would be entitled to the payouts for that year. Once the stallion is enrolled no portion of the Enrollment fee is refundable, except in the case that a stallion dies or is gelded before breeding a mare.

MORAB STALLIONS: Fee is per number of mares bred to produce Morab foals					
2 or less mares	3-5 mares	6-10 mares	11-15 mares	16-20 mares	21 & over
\$10.00	\$20.00	\$35.00	\$60.00	\$85.00	\$110.00

MORGAN OR ARABIAN STALLIONS: Fee is per number of mares bred to produce Morab foals					
2 or less mares	3-5 mares	6-10 mares	11-15 mares	16-20 mares	21 & over
\$20.00	\$40.00	\$70.00	\$120.00	\$170.00	\$220.00

Example: If a Morab stallion bred 2 mares in 2005 that would produce Morab foals in 2006 his Enrollment fee would be \$10.00.

If a Morgan or Arabian Stallion bred 2 mares in 2005 that would produce Morab foals in 2006 his Enrollment fee would be \$20.00.

For complete details and forms go to the International Morab Breeders' Association website:
www.morab.com

EXAMPLE: of the way the Morab Breeders' Trust Fund Program operates:

Fees are based on two adult horses entering the program and one foal. The sires of all of the horses are enrolled. Total horses participating is three.

Older Morab Horse Enrolled "Mr. Ed" (Morgan Enrolled Sire) Total LAAP points earned = 70 pts.

Two Year-old Morab Enrolled "Fury" (Morab Enrolled Sire) Total LAAP points earned = 54 pts.

Morab Foal Enrolled "Flicka" (Arabian Enrolled Sire) Total LAAP points earned = 28 pts

Total LAAP points for all = 152 pts.

Morab Horse Enrollment Fees:

"Mr. Ed" \$75.00
"Fury" \$75.00
"Flicka" \$25.00

Total Horse Fees \$175.00

Yearly Stallion Enrollment Fees:

(Based on 3 to 5 mares bred rate.)

Morab Sire \$20.00
Morgan Sire \$40.00
Arabian Sire \$40.00

Total Stallion Fees \$100.00

Total Horse Enrollment and Stallion Enrollment Fees: \$275.00
- 10% Operating Expenses \$27.50
Available Payout Money \$247.50

POINT VALUE:

Total Payout Money divided by Total yearly LAAP points earned by MBTF enrolled horses = Point Value
\$247.50 divided by 152 pts. = \$ 1.63 per point

HORSE PAYOUTS

"Mr. Ed" 70 pts = \$114.10

Owner of "Mr. Ed" \$91.28; Stallion Enroller \$11.41 (10% Foal Enroller \$11.41 This will go back into the fund as the horse was not enrolled as a foal.)

"Fury" 54 pts = \$88.02

Owner of "Fury" \$70.40 Stallion Enroller \$8.81 (10% Foal Enroller \$8.81 This will go back into the fund as the horse was not enrolled as a foal)

"Flicka" 28pts = \$ 36.52

Owner of "Flicka" \$56.22 Stallion Enroller \$4.56
10% to the Foal Enroller \$4.56

**** Remember these cash amounts are low as there are only three Morab horses in the program and three stallions enrolled.**